



**ANGEL TOKEN**  
WE INVEST & TRADE IN SMALL TO MEDIUM SIZE ALTCOINS

## REVIEW OF ANGEL TOKEN ICO SMART CONTRACT

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I, Anthony Akentiev, hereby confirm that I have been hired by the team behind the Angel Token ICO to review the Solidity code that has been written by their developer for the Angel Token project.

The Angel Token team wanted to hire a skilled 3rd party developer who was not involved in the project to verify that there are no "back-doors" or serious bugs that could potentially put the funds from ICO investors at risk or break the contract.

I have reviewed the code carefully from <https://github.com/bitcoinfriends/angel-contracts> at GitHub commit:

<https://github.com/bitcoinfriends/angel-contracts/commit/f84f6c5ac51f69c144dc6699997d5a986dbf0c8e>

as well as from internal documentation provided to me by the Angel Token Team in regards to functionality and the investor guaranteed refund feature etc.

I found a few issues with the coding style that I have highlighted in an internal report to the Angel Token Team.

These are all minor preferences, and none of them would have put investor funds at risk. I can confirm that the bug which was found during the "Official Angel Token Bug Hunt" and most of the style changes I suggested in my report have since been corrected and incorporated by the Angel Token Smart Contract Developer.

**In my professional opinion this fairly advanced smart contract has been coded well, and the code is strong.**

**It is my professional opinion that the ICO investor's funds are safe and secure for the entire refund period of 100 days for an 80% refund and an additional 50 days for the 40% refund.**

I do not know the team behind the Angel Token other than through the contacts I have had with them as the auditor of this Ethereum smart contract. I do not offer any opinion on them other than to say that they have acted professional in my dealings with them.

I offer no other warranties or promises in relation to this project. I was solely hired to review the security and safety of the Solidity code for this Ethereum Smart Contract, and to ensure that investor funds would be safe during the two refund periods.

I will also put a disclaimer here and say that although I have extensive programming experience, especially when it comes to coding in Solidity, I offer no warranties or guarantees that investor funds are safe. To the best of my professional ability this is my belief, but this comes without any guarantees.

As a last point and for transparency I should also mention that I have worked together with the Solidity developer on the Angel Token Team on a few occasions in the past. I consider him to be an excellent Solidity developer, but I have no other connection to him or this project.

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November 24th, 2017

*Anthony Akentiev*

Anthony Akentiev

Personal GitHub Account: <https://github.com/AnthonyAkentiev>

This Message Is Digitally Signed With My Keybase Account: <https://keybase.io/tonykent>

(see below)

Moscow, Russia



-----BEGIN PGP SIGNED MESSAGE-----

Hash: SHA512

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-----BEGIN PGP SIGNATURE-----

Version: Keybase OpenPGP v2.0.76

Comment: <https://keybase.io/crypto>

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